



NATIONAL HIGH SCHOOL OLYMPIAD

NASIONALE HOÛRSKOOOL OLIMPIADE

SCOPE OF WORK Grade 10,11,12

Accounting/Rekeningkunde - Business Studies/Besigheidstudies - Economics/Ekonomie

Length and duration of papers:

- Both rounds: 30 MCQ's per subject for 120 minutes in total

Olympiad dates:

- Round 1: 12 May 2021
- Round 2: 4 August 2021

Level of assessment:

Cognitive Levels Activity Percentage of Round 1		
Knowledge and Comprehension Levels 1 and 2	Basic thinking skills (e.g. factual recall, low-level application and low-level comprehension)	30%
Application and Analysis Levels 3 and 4	Middle-order thinking skills (e.g. more advanced application, interpretation and low-level analysis)	40%
Synthesis and Evaluation Levels 5 and 6	Higher-order thinking skills (e.g. advanced analytical skills, synthesis and evaluation)	30%

Cognitive Levels Activity Percentage of Round 2		
Knowledge and Comprehension Levels 1 and 2	Basic thinking skills (e.g. factual recall, low-level application and low-level comprehension)	20%
Application and Analysis Levels 3 and 4	Middle-order thinking skills (e.g. more advanced application, interpretation and low-level analysis)	40%
Synthesis and Evaluation Levels 5 and 6	Higher-order thinking skills (e.g. advanced analytical skills, synthesis and evaluation)	40%

Accounting Round 1

CONTENT OF PAPERS ROUND 1 & ROUND 2

GRADE 10	GRADE 11	GRADE 12
<p>Term 1 Topics</p> <ul style="list-style-type: none"> Indigenous bookkeeping Ethics (introduction) GAAP principles Internal control (introduction) Bookkeeping of sole trader: recording of cash transactions: (CRJ, CPJ, PCJ); General Ledger, Trial Balance; Bookkeeping of sole trader: recording of credit transactions: (DJ, DAJ, CJ, CAJ); Ledgers, Debtors' and Creditors' Debtors' and Creditors' lists, Trial Balance; General Journal (recording and posting) Accounting equation Interest calculations (non-capitalised and capitalised) 	<p>Term 1 Topics</p> <ul style="list-style-type: none"> Reconciliations (debtors, creditors) Fixed assets (asset register, depreciation, additions, disposals) Partnerships: adjustments, General Ledger, Accounting equation, final accounts, distribution of profits, financial statements GAAP principles 	<p>Term 1 Topics</p> <ul style="list-style-type: none"> Companies: unique transactions Companies - final accounts, financial statements and notes (Income Statement, Balance Sheet, Cash Flow Statement) Companies - analysis and interpretation Companies - analysis of published financial statements and audit reports GAAP/IFRS principles

Accounting Round 2

GRADE 10	GRADE 11	GRADE 12
<p>Term 1 & 2 Topics</p> <ul style="list-style-type: none"> Indigenous bookkeeping Ethics (introduction) GAAP principles Internal control (introduction) Bookkeeping of sole trader: recording of cash transactions: (CRJ, CPJ, PCJ); General Ledger, Trial Balance; Bookkeeping of sole trader: recording of credit transactions: (DJ, DAJ, CJ, CAJ); Ledgers, Debtors' and Creditors' Debtors' and Creditors' lists, Trial Balance; General Journal (recording and posting) Accounting equation Interest calculations (non-capitalised and capitalised) Value Added Tax (VAT) Salaries and wages Correction of errors (Debtors Control vs Debtors List; Creditors Control vs Creditors List) Year-end adjustments 	<p>Term 1 & 2 Topics</p> <ul style="list-style-type: none"> Reconciliations (debtors, creditors) Fixed assets (asset register, depreciation, additions, disposals) Partnerships: adjustments, General Ledger, Accounting equation, final accounts, distribution of profits, financial statements Partnerships: analysis and interpretation Cash Budgets 	<p>Term 1 & 2 Topics</p> <ul style="list-style-type: none"> Companies: unique transactions Companies - final accounts, financial statements and notes (Income Statement, Balance Sheet, Cash Flow Statement) Companies - analysis and interpretation Companies - analysis of published financial statements and audit reports Ethics and Internal control Fixed assets Inventory systems Reconciliations (only debtors and creditors) Value Added Tax (VAT)

Business Studies Round 1

CONTENT OF PAPERS ROUND 1 & ROUND 2

GRADE 10	GRADE 11	GRADE 12
Term 1 Topics <ul style="list-style-type: none"> • Micro environment • Market environment • Macro environment • Interrelationship between environments • Business sectors • Economic sectors (grade 9 content) • The circular flow (grade 9 content) • Entrepreneurship (grade 9 content) • Business functions (grade 9 content) 	Term 1 Topics <ul style="list-style-type: none"> • Influences on and control factors influencing business environments • Challenges in business environments • Adapting to challenges in business environments • Impact and challenges of contemporary socioeconomic issues on business operations • Business sectors • Benefits of a company versus other forms of ownership • Avenues of acquiring a business 	Term 1 Topics <ul style="list-style-type: none"> • Impact of recent legislation on business - response to demands for redress and equity • Human Resources function • Professionalism and ethics • Creative thinking • Devise strategies to enable a business to respond to the challenges of the macro business environment • Citizenship roles and responsibilities (grade 11 content) • Marketing in the formal and informal sectors (grade 11 content) • Production function (grade 11 content)

Business Studies Round 2

GRADE 10	GRADE 11	GRADE 12
Term 1 & 2 Topics <ul style="list-style-type: none"> • Micro environment • Market environment • Macro environment • Interrelationship between environments • Business sectors • Contemporary socioeconomic issues • Forms of ownership 	Term 1 & 2 Topics <ul style="list-style-type: none"> • Influences on and control factors influencing business environments • Challenges in business environments • Adapting to challenges in business environments • Impact and challenges of contemporary socioeconomic issues on business operations • Business sectors • Avenues of acquiring a business • Creative thinking and problem solving • Transform a business plan into an action plan • Starting a business venture based on an action plan • Professionalism and ethics • Presentation of Business Information 	Term 1 & 2 Topics <ul style="list-style-type: none"> • Impact of recent legislation on business - response to demands for redress and equity • Human Resources function • Professionalism and ethics • Creative thinking • Devise strategies to enable a business to respond to the challenges of the macro business environment • Corporate social responsibility • Human Rights, inclusivity and environmental issues • Team performance assessment and Conflict management • Business sectors and their environments • Management and leadership • Quality of performance within business functions

Economics Round 1

CONTENT OF PAPERS ROUND 1 & ROUND 2

GRADE 10	GRADE 11	GRADE 12
Term 1 Topics <ul style="list-style-type: none"> • Introduction to economics: <ul style="list-style-type: none"> • Basic concepts • Basic economic problem • Circular flow • Quantitative elements: production and income • Business cycles 	Term 1 Topics <ul style="list-style-type: none"> • Factors of production <ul style="list-style-type: none"> • Factors of production and its remuneration • Economic goods & services • Economic systems • South Africa's economic structures 	Term 1 Topics <ul style="list-style-type: none"> • Circular flow <ul style="list-style-type: none"> • Circular flow, national aggregates • Business cycles • Public sector • Foreign exchange markets

Economics Round 2

GRADE 10	GRADE 11	GRADE 12
Term 1 & 2 Topics <ul style="list-style-type: none"> • Introduction to economics: <ul style="list-style-type: none"> • Basic concepts • Basic economic problem • Circular flow • Quantitative elements: production and income • Business cycles • Dynamics of markets <ul style="list-style-type: none"> • Production possibility curve • Public sector intervention 	Term 1 & 2 Topics <ul style="list-style-type: none"> • Factors of production <ul style="list-style-type: none"> • Factors of production and its remuneration • Economic goods & services • Economic systems • South Africa's economic structures • Relationships between markets <ul style="list-style-type: none"> • Effects of cost & revenue on price and quantities • Price elasticity • Wealth, Economic growth and standards of living 	Term 1 & 2 Topics <ul style="list-style-type: none"> • Circular flow <ul style="list-style-type: none"> • Circular flow, national aggregates • Business cycles • Public sector • Foreign exchange markets • Protectionism and Free Trade <ul style="list-style-type: none"> • Perfect markets • Imperfect markets • Market failures

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Queries / Navrae:
olympiads@proverto.co.za