



NATIONAL HIGH SCHOOL OLYMPIAD

NASIONALE HOÛRSKOOI OLIMPIADE

SCOPE OF WORK : ROUND 2 Graad 10,11,12

Accounting/Rekeningkunde - Business Studies/Besigheidstudies - Economics/Ekonomie

Length of papers:

- Both rounds: 30 MCQ's per subject for 120 minutes in total

Dates of EMS Olympiad:

- Round 1: 12 May
- Round 2: 04 Aug

Level of assessment:

Cognitive Levels Activity Percentage of Round 1		
Knowledge and Comprehension Levels 1 and 2	Basic thinking skills (e.g. factual recall, low-level application and low-level comprehension)	30%
Application and Analysis Levels 3 and 4	Middle-order thinking skills (e.g. more advanced application, interpretation and low-level analysis)	40%
Synthesis and Evaluation Levels 5 and 6	Higher-order thinking skills (e.g. advanced analytical skills, synthesis and evaluation)	30%

Cognitive Levels Activity Percentage of Round 2		
Knowledge and Comprehension Levels 1 and 2	Basic thinking skills (e.g. factual recall, low-level application and low-level comprehension)	20%
Application and Analysis Levels 3 and 4	Middle-order thinking skills (e.g. more advanced application, interpretation and low-level analysis)	40%
Synthesis and Evaluation Levels 5 and 6	Higher-order thinking skills (e.g. advanced analytical skills, synthesis and evaluation)	40%

Content of papers:

Economics Round 1

GRADE 10	GRADE 11	GRADE 12
Term 1 Topics <ul style="list-style-type: none"> Introduction to economics: <ul style="list-style-type: none"> Basic concepts Basic economic problem Circular flow Quantitative elements: production and income Business cycles 	Term 1 Topics <ul style="list-style-type: none"> Factors of production <ul style="list-style-type: none"> Factors of production and its remuneration Economic goods & services Economic systems South Africa's economic structures 	Term 1 Topics <ul style="list-style-type: none"> Circular flow <ul style="list-style-type: none"> Circular flow, national aggregates Business cycles Public sector Foreign exchange markets

Economics Round 2

GRADE 10	GRADE 11	GRADE 12
Term 1 & 2 Topics <ul style="list-style-type: none"> Introduction to economics: <ul style="list-style-type: none"> Basic concepts Basic economic problem Circular flow Quantitative elements: production and income Business cycles Dynamics of markets <ul style="list-style-type: none"> Production possibility curve Public sector intervention 	Term 1 & 2 Topics <ul style="list-style-type: none"> Factors of production <ul style="list-style-type: none"> Factors of production and its remuneration Economic goods & services Economic systems South Africa's economic structures Relationships between markets <ul style="list-style-type: none"> Effects of cost & revenue on price and quantities Price elasticity Wealth, Economic growth and standards of living 	Term 1 & 2 Topics <ul style="list-style-type: none"> Circular flow <ul style="list-style-type: none"> Circular flow, national aggregates Business cycles Public sector Foreign exchange markets Protectionism and Free Trade <ul style="list-style-type: none"> Perfect markets Imperfect markets Market failures

Business Studies Round 1

GRADE 10	GRADE 11	GRADE 12
Term 1 Topics <ul style="list-style-type: none"> • Micro environment • Market environment • Macro environment • Interrelationship between environments • Business sectors • Economic sectors (grade 9 content) • The circular flow (grade 9 content) • Entrepreneurship (grade 9 content) • Business functions (grade 9 content) 	Term 1 Topics <ul style="list-style-type: none"> • Influences on and control factors influencing business environments • Challenges in business environments • Adapting to challenges in business environments • Impact and challenges of contemporary socioeconomic issues on business operations • Business sectors • Benefits of a company versus other forms of ownership • Avenues of acquiring a business 	Term 1 Topics <ul style="list-style-type: none"> • Impact of recent legislation on business - response to demands for redress and equity • Human Resources function • Professionalism and ethics • Creative thinking • Devise strategies to enable a business to respond to the challenges of the macro business environment • Citizenship roles and responsibilities (grade 11 content) • Marketing in the formal and informal sectors (grade 11 content) • Production function (grade 11 content)

Business Studies Round 2

GRADE 10	GRADE 11	GRADE 12
Term 1 & 2 Topics <ul style="list-style-type: none"> • Micro environment • Market environment • Macro environment • Interrelationship between environments • Business sectors • Contemporary socioeconomic issues • Forms of ownership 	Term 1 & 2 Topics <ul style="list-style-type: none"> • Influences on and control factors influencing business environments • Challenges in business environments • Adapting to challenges in business environments • Impact and challenges of contemporary socioeconomic issues on business operations • Business sectors • Avenues of acquiring a business • Creative thinking and problem solving • Transform a business plan into an action plan • Starting a business venture based on an action plan • Professionalism and ethics • Presentation of Business Information 	Term 1 & 2 Topics <ul style="list-style-type: none"> • Impact of recent legislation on business - response to demands for redress and equity • Human Resources function • Professionalism and ethics • Creative thinking • Devise strategies to enable a business to respond to the challenges of the macro business environment • Corporate social responsibility • Human Rights, inclusivity and environmental issues • Team performance assessment and Conflict management • Business sectors and their environments • Management and leadership • Quality of performance within business functions

Accounting Round 1

GRADE 10	GRADE 11	GRADE 12
Term 1 Topics <ul style="list-style-type: none"> • Indigenous bookkeeping • Ethics (introduction) • GAAP principles • Internal control (introduction) • Bookkeeping of sole trader: recording of cash transactions: (CRJ, CPJ, PCJ); General Ledger, Trial Balance; • Bookkeeping of sole trader: recording of credit transactions: (DJ, DAJ, CJ, CAJ); Ledgers, Debtors' and Creditors' • Debtors' and Creditors' lists, Trial Balance; • General Journal (recording and posting) • Accounting equation • Interest calculations (non-capitalised and capitalised) 	Term 1 Topics <ul style="list-style-type: none"> • Reconciliations (debtors, creditors) • Fixed assets (asset register, depreciation, additions, disposals) • Partnerships: adjustments, General Ledger, Accounting equation, final accounts, distribution of profits, financial statements 	Term 1 Topics <ul style="list-style-type: none"> • Companies: unique transactions • Companies - final accounts, financial statements and notes (Income Statement, Balance Sheet, Cash Flow Statement) • Companies - analysis and interpretation • Companies - analysis of published financial statements and audit reports

Accounting Round 2

GRADE 10	GRADE 11	GRADE 12
Term 1 & 2 Topics <ul style="list-style-type: none"> • Indigenous bookkeeping • Ethics (introduction) • GAAP principles • Internal control (introduction) • Bookkeeping of sole trader: recording of cash transactions: (CRJ, CPJ, PCJ); General Ledger, Trial Balance; • Bookkeeping of sole trader: recording of credit transactions: (DJ, DAJ, CJ, CAJ); Ledgers, Debtors' and Creditors' • Debtors' and Creditors' lists, Trial Balance; • General Journal (recording and posting) • Accounting equation • Interest calculations (non-capitalised and capitalised) • Value Added Tax (VAT) • Salaries and wages • Correction of errors (Debtors Control vs Debtors List; Creditors Control vs Creditors List) • Year-end adjustments 	Term 1 & 2 Topics <ul style="list-style-type: none"> • Reconciliations (debtors, creditors) • Fixed assets (asset register, depreciation, additions, disposals) • Partnerships: adjustments, General Ledger, Accounting equation, final accounts, distribution of profits, financial statements • Partnerships: analysis and interpretation • Cash Budgets 	Term 1 & 2 Topics <ul style="list-style-type: none"> • Companies: unique transactions • Companies - final accounts, financial statements and notes (Income Statement, Balance Sheet, Cash Flow Statement) • Companies - analysis and interpretation • Companies - analysis of published financial statements and audit reports • Ethics and Internal control • Fixed assets • Inventory systems • Reconciliations (only debtors and creditors) • Value Added Tax (VAT)

Queries / Navrae:
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